## AN ORDINANCE

## OF THE COUNTY COUNCIL OF CHARLESTON COUNTY AUTHORIZING THE CONVEYANCE OF FOUR PARCELS OF REAL PROPERTY KNOWN AS THE SHEPPARD TRACT TOTALING APPROXIMATELY 783.23 ACRES TO EL CID BRAVO FARM, LLC.

WHEREAS, Charleston County, South Carolina (the "County") is authorized and empowered under and pursuant to the provisions of Title 4, Chapter 9, of the Code of Laws of South Carolina 1976, as amended, to sell real property; and

WHEREAS, the County owns approximately 783.23 acres of real property collectively located along Savannah Highway, Preacher Road, and Hyde Park Road, further identified as Tax Map Parcel Identification Numbers 050-00-0020 (646.90 acres), 101-00-00-028 (103.12 acres), 175-00-00-041 (25 acres), and 175-00-00-021 (8.205 acres), in Adams Run, South Carolina (the "Property"); and

WHEREAS, the County entered into a Purchase and Sale Agreement, as amended, with El Cid Bravo Farm LLC, a South Carolina limited liability company located at 2457 Aviation Avenue, Suite 120, North Charleston, South Carolina 29406 (the "Purchaser"), on December 17, 2020, for the sale of the Property (the "Agreement"); and

**WHEREAS**, the County will convey the Property to the Purchaser for the sum of Two Million One Hundred Fifty Thousand and 00/100 Dollars (\$2,150,000.00) subject to the terms and conditions set forth in the Agreement; and

WHEREAS, a Public Hearing on the proposed sale of the Property will be held prior to the third reading of this Ordinance pursuant to Section 4-9-130 of the Code of Laws of South Carolina 1976, as amended; and

**WHEREAS**, the sale of the Property pursuant to the terms set forth above is in the best interest of Charleston County and its citizens; and

**NOW THEREFORE**, be ordained it by Charleston County Council, in meeting duly assembled and incorporating the above-referenced recitals, finds as follows:

## SECTION I. AUTHORIZATION TO EXECUTE DEED

Charleston County Council authorizes the preparation of a limited warranty deed for execution by the Chairman to transfer the Property, totaling approximately 783.23 acres of real property collectively located along Savannah Highway, Preacher Road, and Hyde Park Road, further identified as Tax Map Parcel Identification Numbers 050-00-00-020 (646.90 acres), 101-00-00-028 (103.12 acres), 175-00-00-041 (25 acres), and 175-00-00-021 (8.205 acres), in Adams Run, South Carolina to El Cid Bravo Farm, LLC, for the sum of Two Million One Hundred Fifty Thousand and 00/100 Dollars (\$2,150,000.00) subject to the terms and conditions set forth in the Agreement.

SECTION II. CONFLICT WITH OTHER ORDINANCES

Any previously enacted ordinance that is in conflict with the provisions of this Ordinance is hereby repealed from and after the effective date of this Ordinance.

SECTION III. SEVERABILITY

If, for any reason, any part of this Ordinance is invalidated by a court of competent jurisdiction, the remaining portions of this Ordinance shall remain in full force and effect.

## SECTION IV. EFFECTIVE DATE

This Ordinance shall become effective immediately upon approval following third reading by the Charleston County Council.

**ADOPTED** and **APPROVED** in meeting duly assembled this 13<sup>th</sup> day of April, 2021.

CHARLESTON COUNTY, SOUTH CAROLINA

Ву: \_\_\_\_\_

Teddie E. Pryor, Sr. Chairman of Charleston County Council

ATTEST:

By:

Kristen L. Salisbury Clerk to County Council

First Reading:	March 9, 2021
Public Hearing:	March 9, 2021
Second Reading:	March 25, 2021
Third Reading:	April 13, 2021