AN ORDINANCE

TO FURTHER AMEND THE AGREEMENT FOR DEVELOPMENT OF A JOINT COUNTY INDUSTRIAL PARK, BY AND BETWEEN CHARLESTON COUNTY, SOUTH CAROLINA AND COLLETON COUNTY, SOUTH CAROLINA, PROVIDING FOR THE DEVELOPMENT OF A JOINTLY OWNED AND OPERATED INDUSTRIAL BUSINESS PARK SO AS TO INCLUDE ADDITIONAL PROPERTY IN CHALESTON COUNTY AS PART OF THE JOINT COUNTY INDUSTRIAL PARK AND TO REMOVE CERTAIN PROPERTY IN CHARLESTON COUNTY (INCLUDING THE REDESIGNATION OF CERTAIN PARCEL NUMBERS) FROM THE JOINT COUNTY INDUSTRIAL PARK.

WHEREAS, Charleston County, South Carolina (the "County") and Colleton County, South Carolina (jointly the "Counties") are authorized under Article VIII, Section 13 of the South Carolina Constitution to jointly develop an industrial or business park within the geographical boundaries of one or more of the member Counties; and

WHEREAS, in order to promote the economic welfare of the citizens of the Counties by providing employment and other benefits to the citizens of the Counties, the Counties entered into an Agreement for Development for a Joint County Industrial Park effective as of September 1, 1995 (the "Original Agreement"), to develop jointly an industrial and business park (the "Park"), as provided by Article VIII, Section 13 of the South Carolina Constitution and in accordance with Section 4-1-170 of the Code of Laws of South Carolina, 1976, as amended, (the "Act"); and

WHEREAS, the Original Agreement was initially approved by Charleston County Council Ordinance 972, adopted September 19, 1995; was further amended from time-to-time to add or remove property to the Park; and, in particular, was substantively amended by that First Modification to Agreement for Development for Joint County Industrial Park, effective December 31, 2006 (the "First Modification"), which First Modification was approved by Charleston County Council Ordinance 1475, adopted December 5, 2006; and by Colleton County Council Ordinance 06-R-20 adopted January 2, 2007; and

WHEREAS, the Original Agreement, as amended, is referred to herein as the "Agreement," and

WHEREAS, the Agreement contemplates the inclusion and removal of additional parcels within the Park from time to time; and

WHEREAS, the Counties desire to amend the Agreement to include certain additional parcels in order to fulfill commitments made to companies which are considering expansion or location decisions; and

WHEREAS, the Counties desire to amend the Agreement to remove certain tax map parcels because these parcels no longer exist as the result of subdividing and combining tax map parcels since their original inclusion in the Park; and WHEREAS, the Counties desire to amend the Agreement to include certain tax map parcels which have been created as the result of subdividing or combining the original tax map parcels; and

WHEREAS, the Counties desire to amend the Agreement to remove certain property because such property is no longer viable economic development property as the results of planning/zoning changes and development that has occurred around such property; and

WHEREAS, the Counties desire to amend the Agreement to include certain parcels that have resulted from the subdivision of property that was previously added to the Park; and

WHEREAS, the Counties desire to amend the Agreement to include certain parcels that the County intended to include in the Park but for administration reasons have not been previously included in an amendment to the Agreement; and

WHEREAS, in accordance with the Agreement, written notice of the public hearing to be held by County Council in connection with the enactment of this Ordinance was given to the owner of each property or parcel proposed to be removed from the Park and the Agreement; such notice was given by registered mail, return receipt requested, in care of the address of the property owner as shown on the tax records of the County or such other address which has been provided to the County by the property owners for this purpose;

NOW, THEREFORE, BE IT ORDAINED BY THE CHARLESTON COUNTY COUNCIL:

<u>SECTION 1.</u> The Agreement is hereby amended as follows:

- (a) The Park and Agreement are expanded to include the parcels as described on the attached <u>Exhibit A</u>.
- (b) The Park and Agreement are amended by removing the tax map parcels listed on the attached <u>Exhibit B</u>.
- (c) The Park and Agreement are amended to include the tax map parcels listed on the attached <u>Exhibit C</u>.
- (d) The Park and Agreement are amended by removing the parcels described on the attached <u>Exhibit D</u>.
- (e) The Park and Agreement are amended to include tax map parcels listed on the attached <u>Exhibit E</u>.
- (f) The Park and Agreement are amended to include the parcels as described on the attached <u>Exhibit F</u>.

<u>SECTION 2.</u> All resolutions, ordinances, or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

SECTION 3. This amendment to the Agreement shall become effective on the date of the later of:

- (a) enactment of this Ordinance by the Charleston County Council, after third and final reading and public hearing;
- (b) adoption of a resolution by Colleton County Council approving amending the Park premises to add or remove (as applicable) the property or tax map parcels described in **Exhibits A, B, C, D, E, and F**; and
- (c) adoption of resolutions by North Charleston City Council and the Mt. Pleasant Town Council consenting to the inclusion in the Park premises of the property or tax map parcels located within their respective corporate limits.

The North Charleston City Council, Mt. Pleasant Town Council, and Colleton County Council have been requested to give their respective approvals to this amendment by resolution in accordance with the Agreement.

<u>SECTION 4.</u> Should any part of this ordinance be determined by a court of competent jurisdiction to be invalid, illegal, or against public policy, said offending section shall be void and of no effect and shall not render any other section herein, nor this ordinance as a whole, invalid. Any terms which, by their nature, should survive the suspension, termination, or expiration hereof shall be deemed to survive.

CHARLESTON COUNTY, SOUTH

CAROLINA

Teddie E. Pryor, Chairman, Charleston County

Council ATTEST:

Beverly T. Craven Clerk to County Council Charleston County, South Carolina

EXHIBIT A

PROPERTY DESCRIPTION CHARLESTON COUNTY ADDITIONAL PARCELS

PROPERTY DESCRIPTION FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT AND INITIAL TAX YEAR (FOR TAXES WHICH WILL BE LEVIED ON PROPERTY OWNED ON DECEMBER 31 OF THE PRIOR CALENDAR YEAR).

Parcels to be Added	Initial Tax Year
393-00-00-304	2013
393-00-00-305	2013

EXHIBIT B

PROPERTY DESCRIPTION CHARLESTON COUNTY REMOVAL OF PARCELS

TAX MAP PARCEL NUMBERS FOR EACH PARCEL TO BE REMOVED FROM THE PARK BY THIS AMENDMENT BECAUSE SUCH PARCELS NO LONGER EXIST AS THE RESULT OF SUBDIVIDING AND COMBINING TAX MAP PARCELS.

Parcels to be Removed 390-00-00-048 393-00-00-006 393-00-00-010 393-00-00-023 393-00-00-024 393-00-00-035 393-00-00-075 393-00-00-081 486-00-00-018 486-00-00-022 487-00-00-001 502-00-00-012 514-00-00-005 514-16-00-006 514-16-00-010 514-16-00-011 514-16-00-040 514-16-00-041 514-16-00-042 514-16-00-043 514-16-00-050 514-16-00-071 514-16-00-089 514-16-00-090

EXHIBIT C

PROPERTY DESCRIPTION CHARLESTON COUNTY ADDITIONAL TAX MAP PARCELS

TAX MAP PARCEL NUMBERS FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT AS THE RESULT OF SUBDIVIDING AND COMBINING ORIGINAL TAX MAP PARCELS IN THE PARK.

Parcels to be Added	Property Description
393-00-00-065	See Attached
393-00-00-181	See Attached
393-00-00-069	See Attached
393-00-00-067	See Attached
393-00-00-067-1	See Attached

393-00-00-066	See Attached
393-00-00-070	See Attached
393-00-00-074	See Attached
393-00-00-056	See Attached
393-00-00-022	See Attached

EXHIBIT D

PROPERTY DESCRIPTION CHARLESTON COUNTY REMOVAL OF PARCELS

PROPERTY DESCRIPTION FOR EACH PARCEL TO BE REMOVED FROM THE PARK BY THIS AMENDMENT BECAUSE SUCH PROPERTY IS NO LONGER VIABLE ECONOMIC DEVELOPMENT PROPERTY.

Parcels to be Removed 286-00-00-002 393-00-00-063 390-00-00-157 393-00-00-007 393-00-00-011 393-00-00-073 397-00-00-067 410-00-033 457-12-04-019 457-12-04-020 457-12-04-023 471-16-00-130 472-15-00-019 486-00-00-008 514-16-00-052 600-00-00-047

EXHIBIT E

PROPERTY DESCRIPTION CHARLESTON COUNTY ADDITIONAL PARCELS

PROPERTY DESCRIPTION FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT AS THE RESULT OF THE SUBDIVISION OF PROPERTY THAT WAS PREVIOUSLY ADDED TO THE PARK.

Parcels to be Added	Property Description
393-00-00-058-1	See Attached
393-00-00-058-2	See Attached

EXHIBIT F

PROPERTY DESCRIPTION CHARLESTON COUNTY ADDITIONAL PARCELS

PROPERTY DESCRIPTION FOR EACH PARCEL ADDED TO THE PARK BY THIS AMENDMENT.

Property Description
See Attached