## AN ORDINANCE

## AUTHORIZING COUNTY COUNCIL OF CHARLESTON COUNTY TO CONVEY BY DEED THE PROPERTIES LOCATED AT 7555 AND 7559 HIGHWAY 162, HOLLYWOOD, SC, IDENTIFIED BY PARCEL ID #126-00-00-065 AND 126-00-00-123 TO SEA ISLAND HABITAT FOR HUMANITY

Property: 7555 and 7559 Highway 162 Hollywood, SC 29449-5611 PID #126-00-00-065, 126-00-00-123

Section 1.01 - FINDINGS OF FACT

The County Council hereby finds as follows:

1. The County of Charleston owns parcels of real property located at 7555 and 7559 Highway 162 Hollywood, SC 29449-5611 PID #126-00-00-065 and 126-00-00-123, which are vacant.

2. The County has received a request from Sea Island Habitat for Humanity, Inc., for the properties to be transferred to that entity for the purpose of constructing and providing affordable housing.

3. The property is deemed to be of no overriding use to the county government now or in the foreseeable future.

4. The County Council of Charleston County finds that the transfer of said property is in the public interest and the best interests of the County.

5. Council also finds that the transfer of property should be subject to the condition that construction of housing on the property must be undertaken no later than twenty-four months following closing or title to the property will revert to the county.

6. A Public Hearing on the proposed transfer of property should be held prior to the Third Reading of this Ordinance, pursuant to Section 4-9-130 of the Code of Laws of South Carolina (1976, as amended).

Section 2.01 - AUTHORIZATION OF SALE AND EXECUTION OF DEED Charleston County Council authorizes the sale, by limited warranty deed, of the properties known as PID #126-00-00-065 and 126-00-00-123 to Sea Island Habitat for Humanity, Inc. for the sum of \$1 and in consideration of its use for the construction and provision of affordable housing. The transfer is subject to the condition that construction of housing on the property must be undertaken no later than twenty-four months following closing or title to the property will revert to the county. The Council Chairman is authorized to execute a limited warranty deed and all other documents necessary to complete the conveyance.

Section 3.01 - EFFECTIVE DATE

This Ordinance shall become effective upon approval following Third Reading.