

## **News Release**

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Treasurer's Office Website: https://www.charlestoncounty.org/departments/treasurer/index.php

## Advance Property Tax Installment Plan

Charleston County taxpayers have until January 15 to sign up for the 2020 tax year

Charleston County taxpayers can sign up for the <u>Charleston County Treasurer's office</u> Advance Property Tax Installment Plan. In order to participate, tax bills created in October 2019 must be paid by January 15, 2020 and cannot be held in escrow by a mortgage company. Eligible Charleston County Taxpayers can sign up from now until January 15, 2020. This applies to those paying the 4% and 6% assessment ratios.

"The goal of this program is to lessen the burden of paying taxes, especially for those on a fixed income," said Charleston County Treasurer Mary Tinkler. "It's much easier for many people to break up those payments over the course of a year rather than paying a lump sum all at once."

Enrollment forms can be found here: <u>https://www.charlestoncounty.org/departments/treasurer/files/Advance-Installment-Payments-Application.pdf?v=993</u> Forms are also available at any Charleston County Treasurer's Office location.

There will be a total of six payments. Five equal advance payments will be made throughout the year and will be due every other month. The amount will be based on the previous year's tax total.

Due Dates:

- February 15
- April 15
- June 15
- August 15
- October 15

The sixth installment amount will be the balance due after installments are applied. The final bill will be mailed out by November 15, 2020 and will be due on or before January 15, 2021. Last year 965 Charleston County taxpayers participated in this program.

## For more information, contact the Treasurer's Office at (843) 958-4360.

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Visit our website: <u>www.charlestoncounty.org</u>



- Prepared by the Public Information Office -