

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 12,210,000	\$ 12,210,000	\$ 11,916,421	\$ (293,579)
Intergovernmental	197,440	197,440	280,122	82,682
Total revenues	<u>12,407,440</u>	<u>12,407,440</u>	<u>12,196,543</u>	<u>(210,897)</u>
Expenditures:				
Current:				
General Government	157,000	157,000	115,469	41,531
Education	<u>9,838,866</u>	<u>9,838,866</u>	<u>9,653,407</u>	<u>185,459</u>
Total expenditures	<u>9,995,866</u>	<u>9,995,866</u>	<u>9,768,876</u>	<u>226,990</u>
Excess of revenues over expenditures	<u>2,411,574</u>	<u>2,411,574</u>	<u>2,427,667</u>	<u>16,093</u>
Other financing sources (uses):				
Transfers in	225,117	225,117	155,808	(69,309)
Transfers out	<u>(2,718,691)</u>	<u>(2,718,691)</u>	<u>(2,699,253)</u>	<u>19,438</u>
Total other financing sources (uses)	<u>(2,493,574)</u>	<u>(2,493,574)</u>	<u>(2,543,445)</u>	<u>(49,871)</u>
Net change in fund balance	(82,000)	(82,000)	(115,778)	(33,778)
Fund balance at beginning of year	<u>115,778</u>	<u>115,778</u>	<u>115,778</u>	<u>-</u>
Fund balance at end of year	<u>\$ 33,778</u>	<u>\$ 33,778</u>	<u>\$ -</u>	<u>\$ (33,778)</u>

See independent auditor's report.