

COUNTY OF CHARLESTON, SOUTH CAROLINA
EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>BUDGETED AMOUNTS</u>			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
Revenues:				
Property taxes	\$ 11,942,000	\$ 11,942,000	\$ 12,115,710	\$ 173,710
Intergovernmental	131,440	131,440	276,531	145,091
Total revenues	<u>12,073,440</u>	<u>12,073,440</u>	<u>12,392,241</u>	<u>318,801</u>
Expenditures:				
Current:				
General Government	171,950	171,950	96,757	75,193
Education	8,860,866	8,860,866	9,074,662	(213,796)
Total expenditures	<u>9,032,816</u>	<u>9,032,816</u>	<u>9,171,419</u>	<u>(138,603)</u>
Excess of revenues over expenditures	<u>3,040,624</u>	<u>3,040,624</u>	<u>3,220,822</u>	<u>180,198</u>
Other financing sources (uses):				
Transfers in	291,650	291,650	252,117	(39,533)
Transfers out	(3,376,691)	(3,376,691)	(3,469,696)	(93,005)
Total other financing sources (uses)	<u>(3,085,041)</u>	<u>(3,085,041)</u>	<u>(3,217,579)</u>	<u>(132,538)</u>
Net change in fund balance	(44,417)	(44,417)	3,243	47,660
Fund balance at beginning of year	112,535	112,535	112,535	-
Fund balance at end of year	<u>\$ 68,118</u>	<u>\$ 68,118</u>	<u>\$ 115,778</u>	<u>\$ 47,660</u>

See independent auditor's report.