

**CHARLESTON COUNTY, SOUTH CAROLINA
INDIVIDUAL FUND SCHEDULES OF REVENUES
EXPENDITURES AND CHANGES IN FUND
BALANCES – BUDGET
(GAAP BASIS) AND ACTUAL**



COUNTY OF CHARLESTON, SOUTH CAROLINA
DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES:				
Property and local option sales taxes	\$ 28,997,000	\$ 28,997,000	\$ 29,535,035	\$ 538,035
Intergovernmental	131,127	131,127	564,051	432,924
Interest	200,000	200,000	979,488	779,488
Other revenues	171,428	171,428	-	(171,428)
Total revenues	<u>29,499,555</u>	<u>29,499,555</u>	<u>31,078,574</u>	<u>1,579,019</u>
EXPENDITURES:				
Debt service	42,833,895	42,840,745	43,413,869	(573,124)
Total expenditures	<u>42,833,895</u>	<u>42,840,745</u>	<u>43,413,869</u>	<u>(573,124)</u>
Excess of expenditures over revenues	<u>(13,334,340)</u>	<u>(13,341,190)</u>	<u>(12,335,295)</u>	<u>1,005,895</u>
Other financing sources (uses):				
Subscription financing	-	-	31,940	31,940
Transfers in	11,693,398	13,178,413	14,683,875	1,505,462
Transfers out	(4,281,075)	(4,287,926)	(4,287,926)	-
Total other financing sources and (uses)	<u>7,412,323</u>	<u>8,890,487</u>	<u>10,427,889</u>	<u>1,505,462</u>
Net change in fund balance	<u>(5,922,017)</u>	<u>(4,450,703)</u>	<u>(1,907,406)</u>	<u>2,511,357</u>
Fund balance at beginning of year	<u>29,658,423</u>	<u>29,658,423</u>	<u>29,658,423</u>	<u>-</u>
Fund balance at end of year	<u>\$ 23,736,406</u>	<u>\$ 25,207,720</u>	<u>\$ 27,751,017</u>	<u>\$ 2,511,357</u>

See independent auditor's report.