

COUNTY OF CHARLESTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2023

<u>ASSETS</u>	General	Debt Service	Transportation and Road Sales Tax Special Revenue	American Rescue Plan Act	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
Non-pooled cash and cash equivalents	\$ 4,042,210	\$ -	\$ -	\$ -	\$ -	\$ 1,098,438	\$ 5,140,648
Pooled cash and cash equivalents	120,518,819	27,620,360	595,218,589	58,540,943	68,742,677	161,700,363	1,032,341,751
Restricted cash and cash equivalents	-	-	6,677,379	-	-	628,884	7,306,263
Receivables (net of allowances for uncollectibles)	239,926,289	29,606,519	75,906,023	14,033	-	30,735,221	376,188,085
Due from other funds	2,066,678	-	-	-	-	-	2,066,678
Prepaid asset	-	-	14,850,000	-	-	-	14,850,000
Inventories	545,540	-	-	-	-	-	545,540
<b>Total assets</b>	<b>\$ 367,099,536</b>	<b>\$ 57,226,879</b>	<b>\$ 692,651,991</b>	<b>\$ 58,554,976</b>	<b>\$ 68,742,677</b>	<b>\$ 194,162,906</b>	<b>\$ 1,438,438,965</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>							
<b>Liabilities:</b>							
Accounts payable	\$ 5,261,647	\$ -	\$ 3,988,647	\$ 1,471,843	\$ 2,489,854	\$ 3,366,385	\$ 16,578,376
Accrued payroll and fringe benefits	10,240,688	-	31,814	27,614	6,107	798,893	11,105,116
Due to other funds	963,801	-	-	-	-	2,066,678	3,030,479
Intergovernmental payable	3,287,755	-	505,132	-	-	9,319,582	13,112,469
Due to third parties	884,887	-	-	-	-	-	884,887
Unearned revenue	-	-	-	56,940,527	-	8,501,265	65,441,792
<b>Total liabilities</b>	<b>20,638,778</b>	<b>-</b>	<b>4,525,593</b>	<b>58,439,984</b>	<b>2,495,961</b>	<b>24,052,803</b>	<b>110,153,119</b>
<b>Deferred inflows of resources:</b>							
Unavailable property tax revenues - current	208,201,708	29,088,193	-	-	-	15,106,864	252,396,765
Unavailable property tax revenues - delinquent	2,070,702	387,669	-	-	-	217,092	2,675,463
<b>Total deferred inflows of resources</b>	<b>210,272,410</b>	<b>29,475,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,323,956</b>	<b>255,072,228</b>
<b>Fund balances:</b>							
Nonspendable - Inventories and prepaid assets	545,540	-	14,850,000	-	-	-	15,395,540
Restricted - Debt service	-	27,751,017	-	-	-	-	27,751,017
Restricted - General government operations	-	-	-	-	-	115,780	115,780
Restricted - Law enforcement and public safety programs	-	-	-	-	-	6,773,460	6,773,460
Restricted - Judicial assistance and programs	-	-	-	-	-	3,194,401	3,194,401
Restricted - Health and welfare assistance	-	-	-	114,992	-	60,255	175,247
Restricted - Local economic development	-	-	-	-	-	26,411,953	26,411,953
Restricted - Capital and infrastructure projects	-	-	673,276,398	-	-	108,714,247	781,990,645
Committed - Capital and infrastructure projects	-	-	-	-	66,246,716	9,715,913	75,962,629
Assigned - General government operations	2,100,000	-	-	-	-	-	2,100,000
Assigned - Public safety	64,575	-	-	-	-	-	64,575
Assigned - Purchases on order	3,791,597	-	-	-	-	-	3,791,597
Assigned for subsequent years' appropriations of fund balance	28,140,102	-	-	-	-	-	28,140,102
Unassigned	101,546,534	-	-	-	-	(199,862)	101,346,672
<b>Total fund balances</b>	<b>136,188,348</b>	<b>27,751,017</b>	<b>688,126,398</b>	<b>114,992</b>	<b>66,246,716</b>	<b>154,786,147</b>	<b>1,073,213,618</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 367,099,536</b>	<b>\$ 57,226,879</b>	<b>\$ 692,651,991</b>	<b>\$ 58,554,976</b>	<b>\$ 68,742,677</b>	<b>\$ 194,162,906</b>	<b>\$ 1,438,438,965</b>

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO**  
**NET POSITION OF GOVERNMENTAL ACTIVITIES**  
 June 30, 2023

Total Governmental Fund Balances \$ 1,073,213,618

*Amounts reported for governmental activities in the statement of net position are different because:*

Capital assets (including Right to use assets & SIBTA) used in governmental activities are not financial resources and therefore are not reported in the funds. 430,054,828

Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:

Deferred loss on refunding	\$	7,125,665	
Leases receivable, net of deferred inflows		1,151	
Property taxes		2,675,463	9,802,279

Internal service funds are used by management to charge the costs of insurance, employee benefits and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. (235,813,803)

Elimination of indirect revenues and expenses between governmental funds and the enterprise funds which creates an internal balance. (17,608,295)

Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:

Premiums	\$	(59,319,492)	
General obligation bonds		(649,013,713)	
Special source revenue bonds		(103,780,000)	
Leases liabilities		(3,382,245)	
SBITA liabilities		(1,293,418)	
Compensated absences		(16,023,228)	
Intergovernmental note payable		(12,730,455)	
Arbitrage payable		(4,382,992)	
Accrued interest payable		(4,973,567)	(854,899,110)

Net position of governmental activities \$ 404,749,517

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2023

	General	Debt Service	Transportation and Road Sales Tax Special Revenue	American Rescue Plan Act	G.O.B Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Property, local option sales, transportation sales, and other taxes	\$ 193,812,729	\$ 29,535,035	\$ 173,566,960	\$ -	\$ -	\$ 71,494,610	\$ 468,409,334
Intergovernmental	31,679,362	564,051	736,367	14,603,430	-	44,040,702	91,623,912
Permits and licenses	10,575,299	-	-	-	-	-	10,575,299
Fines and forfeitures	923,833	-	-	-	-	725,487	1,649,320
Interest	13,298,604	979,488	22,845,978	-	3,232,469	5,287,718	45,644,257
Service charges	30,496,327	-	-	-	-	12,441,860	42,938,187
Rental and use of property	196,102	-	-	-	-	-	196,102
Other revenues	4,473,881	-	-	-	-	1,550,825	6,024,706
Total revenues	<u>285,456,137</u>	<u>31,078,574</u>	<u>197,149,305</u>	<u>14,603,430</u>	<u>3,232,469</u>	<u>135,541,202</u>	<u>667,061,117</u>
<b>Expenditures:</b>							
<b>Current:</b>							
General government	70,722,097	-	18,706,680	-	-	106,757	89,535,534
Public safety	120,166,388	-	-	-	-	7,714,190	127,880,578
Judicial	25,350,066	-	-	-	-	12,277,200	37,627,266
Public works	13,526,377	-	18,933,619	-	-	26,444,477	58,904,473
Health and welfare	5,445,729	-	-	14,603,430	-	10,989,890	31,039,049
Economic development	-	-	-	-	-	12,588,850	12,588,850
Culture and recreation	31,510,793	-	7,032,064	-	-	21,101,636	59,644,493
Education	-	-	-	-	-	9,074,662	9,074,662
Capital outlay	-	-	-	-	24,428,620	6,991,996	31,420,616
Debt service	914,059	43,413,871	67,123,069	-	-	9,955,174	121,406,173
Total expenditures	<u>267,635,509</u>	<u>43,413,871</u>	<u>111,795,432</u>	<u>14,603,430</u>	<u>24,428,620</u>	<u>117,244,832</u>	<u>579,121,694</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,820,628</u>	<u>(12,335,297)</u>	<u>85,353,873</u>	<u>-</u>	<u>(21,196,151)</u>	<u>18,296,370</u>	<u>87,939,423</u>
<b>Other financing sources (uses):</b>							
General obligation bonds issued	-	-	-	-	-	1,200,000	1,200,000
Subscription based IT arrangements financing	1,707,092	31,940	-	-	-	34,708	1,773,740
Lease financing	-	-	-	-	-	2,292,307	2,292,307
Transfers in	3,863,037	14,683,875	121,100,334	-	-	30,121,637	169,768,883
Transfers out	(21,641,713)	(4,287,924)	(124,003,927)	-	(2,464,179)	(25,980,274)	(178,378,017)
Proceeds from sale of capital assets	-	-	-	-	-	48,592	48,592
Total other financing sources (uses)	<u>(16,071,584)</u>	<u>10,427,891</u>	<u>(2,903,593)</u>	<u>-</u>	<u>(2,464,179)</u>	<u>7,716,970</u>	<u>(3,294,495)</u>
Net change in fund balances	1,749,044	(1,907,406)	82,450,280	-	(23,660,330)	26,013,340	84,644,928
Fund balances at beginning of year	<u>134,439,304</u>	<u>29,658,423</u>	<u>605,676,118</u>	<u>114,992</u>	<u>89,907,046</u>	<u>128,772,807</u>	<u>988,568,690</u>
Fund balances at end of year	<u>\$ 136,188,348</u>	<u>\$ 27,751,017</u>	<u>\$ 688,126,398</u>	<u>\$ 114,992</u>	<u>\$ 66,246,716</u>	<u>\$ 154,786,147</u>	<u>\$ 1,073,213,618</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2023

Net Change in Fund Balances - Total Governmental Funds  
*Amounts reported for governmental activities in the statement  
of activities are different because:* \$ 84,644,928

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those assets  
is allocated over their estimated useful lives as depreciation and amortization  
expense. This is the amount by which depreciation and amortization exceeded  
capital outlay in the current period:

Capital and right to use asset additions	\$ 41,959,764	
Depreciation and amortization expense	<u>(19,661,007)</u>	22,298,757

In the statement of activities, the gain or loss on disposal of capital assets is  
reported. Conversely, governmental funds do not report any gain or  
loss on disposal of capital assets:

Cost of capital assets	\$ 13,474,495	
Accumulated depreciation	<u>(8,952,891)</u>	
Net book value	4,521,604	
Proceeds	<u>48,592</u>	
(Loss) on disposal	4,570,196	
Difference of proceeds and Gain on sale		(4,521,604)

Because some property taxes and other income will not be collected for  
several months after the County's fiscal year ends, they are not  
considered "available" revenues in the governmental funds:

Property taxes and local option sales tax		(26,892)
Rental income		1,179

Repayment of principal is an expenditure in the governmental  
funds, but the repayment reduces long-term liabilities in the statement  
of net position and does not result in an expense in the statement of  
activities.

90,216,982

Other financing sources (uses) which do not provide current resources  
or current uses;

Lease financing	\$ (2,292,307)	
SBITA financing	(1,773,740)	
General obligation bonds issued	<u>(1,200,000)</u>	(5,266,047)

In the statement of activities, interest is accrued on outstanding bonds,  
whereas in the governmental funds, interest is expensed when due.

668,561

Some expenses reported in the statement of activities do not require  
the use of current financial resources and therefore are not reported as  
expenditures in governmental funds:

Compensated absences payable	\$ (2,109,964)	
Arbitrage payable	(4,382,992)	
Deferred refunding costs and amortization of bond premiums	<u>10,511,843</u>	4,018,887

To record internal service fund transfers into the government-wide statement.

6,394,073

The internal service funds are used by management to charge the costs  
of insurance and other services to individual funds. The net loss  
of the internal service funds are reported with governmental activities.

2,677,208

Elimination of indirect income between governmental funds and the  
enterprise funds.

(3,710,516)

The increase of governmental expenditures to avoid the doubling up  
of increase in net position from the internal service funds.

12,736,711

Change in net position of governmental activities

\$ 210,132,227

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2023

<u>REVENUES</u>	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Property and local option sales taxes	\$ 192,355,000	\$ 192,355,000	\$ 193,812,729	\$ 1,457,729
Intergovernmental	31,482,695	31,482,695	31,679,362	196,667
Permits and licenses	6,965,600	6,965,600	10,575,299	3,609,699
Fines and forfeitures	679,500	679,500	923,833	244,333
Interest	1,302,500	1,302,500	13,298,604	11,996,104
Service charges	26,273,803	26,273,803	30,496,327	4,222,524
Rental and use of property	57,282	57,282	196,102	138,820
Other revenues	4,233,803	4,233,803	4,473,881	240,078
<b>Total revenues</b>	<b>263,350,183</b>	<b>263,350,183</b>	<b>285,456,137</b>	<b>22,105,954</b>
 <u>EXPENDITURES</u>				
Current:				
General Government:				
Assessor	5,059,686	4,984,686	4,792,751	191,935
Auditor	3,101,871	3,101,871	3,157,912	(56,041)
Board of Elections & Voter Registration	3,216,250	3,173,662	3,061,956	111,706
Budget	774,376	759,377	728,574	30,803
Capital Projects	257,653	257,653	227,709	29,944
County Administrator	974,406	1,067,391	1,034,209	33,182
County Council	2,624,857	2,327,624	1,975,180	352,444
Deputy Administrator for Community Services	453,047	468,447	467,215	1,232
Deputy Administrator for Finance	826,152	741,153	716,775	24,378
Deputy Administrator for General Services	817,976	1,006,976	815,926	191,050
Deputy Administrator for Public Services	482,148	482,148	513,788	(31,640)
Facilities Management	21,374,408	21,754,503	19,631,335	2,123,168
Finance	1,102,079	1,097,081	1,059,914	37,167
Human Resources	2,930,666	2,920,106	2,546,629	373,477
Innovation	-	145,000	144,042	958
Internal Auditor	392,968	392,968	383,348	9,620
Legal	1,929,722	1,969,722	1,854,052	115,670
Legislative Delegation	461,163	475,881	446,068	29,813
Nondepartmental	150,000	150,000	218,265	(68,265)
Procurement	1,555,150	1,505,150	1,436,067	69,083
Register of Deeds	2,687,666	2,687,666	2,216,980	470,686
Revenue Collections - Delinquent Tax	1,033,603	1,033,604	802,015	231,589
Safety & Risk Management	3,491,301	3,741,301	3,674,801	66,500
Technology Services	15,683,978	16,504,354	14,341,257	2,163,097
Treasurer	2,034,216	2,034,216	1,987,736	46,480
Zoning/Planning	2,415,928	2,425,877	2,487,593	(61,716)
<b>Total general government</b>	<b>75,831,270</b>	<b>77,208,417</b>	<b>70,722,097</b>	<b>6,486,320</b>

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Public Safety:</b>				
Building Inspections	\$ 2,974,610	\$ 3,200,000	\$ 2,863,175	\$ 336,825
Consolidated Dispatch	10,602,123	9,768,370	9,371,688	396,682
Deputy Administrator for Public Safety	677,256	799,440	787,433	12,007
Emergency Management	1,487,005	1,517,005	1,451,499	65,506
Emergency Medical Services	23,503,453	23,244,769	22,504,254	740,515
Sheriff	82,010,942	82,952,212	83,188,339	(236,127)
<b>Total public safety</b>	<b>121,255,389</b>	<b>121,481,796</b>	<b>120,166,388</b>	<b>1,315,408</b>
<b>Judicial:</b>				
Clerk of Court	4,700,651	4,700,651	4,700,651	-
Coroner	3,238,909	3,238,909	3,469,220	(230,311)
Magistrates Courts	5,663,519	5,617,564	5,453,383	164,181
Master-In-Equity	823,418	823,418	793,745	29,673
Probate Court	3,522,266	3,522,266	3,371,825	150,441
Solicitor	7,542,117	7,542,117	7,561,242	(19,125)
<b>Total judicial</b>	<b>25,490,880</b>	<b>25,444,925</b>	<b>25,350,066</b>	<b>94,859</b>
<b>Public Works:</b>				
Public Works Department	15,500,008	14,745,591	13,526,377	1,219,214
<b>Total public works</b>	<b>15,500,008</b>	<b>14,745,591</b>	<b>13,526,377</b>	<b>1,219,214</b>
<b>Health and Welfare:</b>				
Community Development	1,669,612	1,769,067	1,829,785	(60,718)
Housing and Neighborhood Revitalization	213,568	503,558	203,410	300,148
Public Works - Mosquito Abatement	2,605,287	2,599,835	2,525,288	74,547
State Agencies	486,106	486,106	433,015	53,091
Veterans Affairs	461,334	481,758	454,231	27,527
<b>Total health and welfare</b>	<b>5,435,907</b>	<b>5,840,324</b>	<b>5,445,729</b>	<b>394,595</b>
<b>Culture and Recreation:</b>				
Charleston County Library	31,142,997	31,472,230	31,472,230	-
Greenbelts Program	37,104	37,104	38,563	(1,459)
<b>Total culture and recreation</b>	<b>31,180,101</b>	<b>31,509,334</b>	<b>31,510,793</b>	<b>(1,459)</b>
<b>Debt Service</b>	<b>-</b>	<b>-</b>	<b>914,059</b>	<b>(914,059)</b>
<b>Total expenditures</b>	<b>274,693,555</b>	<b>276,230,387</b>	<b>267,635,509</b>	<b>8,594,878</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(11,343,372)</b>	<b>(12,880,204)</b>	<b>17,820,628</b>	<b>30,700,832</b>

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**COUNTY OF CHARLESTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses):				
Subscription based IT arrangements	\$ -	\$ -	\$ 1,707,092	\$ 1,707,092
Transfers in	3,868,143	3,868,143	3,863,037	(5,106)
Transfers out	<u>(18,013,918)</u>	<u>(21,336,269)</u>	<u>(21,641,713)</u>	<u>(305,444)</u>
Total other financing sources and (uses)	<u>(14,145,775)</u>	<u>(17,468,126)</u>	<u>(16,071,584)</u>	<u>1,396,542</u>
Net change in fund balance	(25,489,147)	(30,348,330)	1,749,044	32,097,374
Fund balance at beginning of year	<u>121,153,402</u>	<u>121,153,402</u>	<u>134,439,304</u>	<u>-</u>
Fund balance at end of year	<u>\$ 95,664,255</u>	<u>\$ 90,805,072</u>	<u>\$ 136,188,348</u>	<u>\$ 32,097,374</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2023

<u>ASSETS</u>	Business-type Activities - Enterprise Funds			Total	Governmental
	Environmental Management	Parking Garages	Nonmajor Other Funds		Activities - Internal Service Funds
<b>Current assets:</b>					
Non-pooled cash and cash equivalents	\$ 1,300	\$ 7,000	\$ 646,072	\$ 654,372	\$ -
Pooled cash and cash equivalents	40,013,729	3,289,524	12,080,696	55,383,949	76,724,115
Cash with fiscal agent	-	-	-	-	125,000
Receivables (net of allowances for uncollectibles)	2,919,664	697,011	6,461,654	10,078,329	470,097
Due from other funds	-	-	-	-	46,245,418
Inventories	-	-	-	-	434,018
Total current assets	42,934,693	3,993,535	19,188,422	66,116,650	123,998,648
<b>Capital assets:</b>					
Land	3,064,459	2,350,320	-	5,414,779	-
Construction in progress	32,120	582,301	-	614,421	836,632
Buildings	28,518,887	14,515,236	9,702,367	52,736,490	1,695,683
Improvements other than buildings	45,071,767	2,427,241	359,426	47,858,434	-
Machinery and equipment	21,453,031	1,693,378	11,086,078	34,232,487	45,002,286
Right to use assets	-	-	5,056,916	5,056,916	1,709,374
SIBTA intangible assets	-	-	363,645	363,645	208,464
Less accumulated depreciation	(31,286,196)	(9,767,533)	(15,110,648)	(56,164,377)	(34,298,409)
Total capital assets (net of accumulated depreciation)	66,854,068	11,800,943	11,457,784	90,112,795	15,154,030
Total noncurrent assets	66,854,068	11,800,943	11,457,784	90,112,795	15,154,030
Total assets	109,788,761	15,794,478	30,646,206	156,229,445	139,152,678
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>					
Deferred pension charges	-	-	-	-	41,539,044
Deferred OPEB charges	-	-	-	-	15,716,678
Total deferred outflows of resources	-	-	-	-	57,255,722

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
June 30, 2023

<u>LIABILITIES</u>	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds		
<b>Current liabilities:</b>					
Accounts payable	\$ 2,365,624	\$ 66,708	\$ 416,615	\$ 2,848,947	\$ 3,367,998
Accrued payroll and fringe benefits	197,925	53,453	439,060	690,438	191,746
Unearned revenue	-	-	905,882	905,882	1,150,020
Accrued interest payable	103,827	-	3,869	107,696	46
Compensated absences - current	85,359	196	72,006	157,561	39,122
Due to other funds	19,950,348	2,861,634	22,469,635	45,281,617	-
Intergovernmental payable	35,384	3,548	8,687,791	8,726,723	19,151
Lease liability - current	-	-	503,875	503,875	6,196
Subscription liability - current	-	-	39,780	39,780	20,494
General obligation bonds payable - current	876,246	-	-	876,246	-
Accrual for landfill closure - current	1,122,663	-	-	1,122,663	-
<b>Total current liabilities</b>	<b>24,737,376</b>	<b>2,985,539</b>	<b>33,538,513</b>	<b>61,261,428</b>	<b>4,794,773</b>
<b>Noncurrent liabilities:</b>					
Net OPEB liability	-	-	-	-	52,857,308
Accrual for landfill closure	18,291,273	-	-	18,291,273	-
Compensated absences	338,687	127,136	670,579	1,136,402	351,541
Lease liability	-	-	3,639,811	3,639,811	18,286
Subscription liability	-	-	124,634	124,634	64,046
General obligation bonds payable	17,039,291	-	-	17,039,291	-
Net pension liability	-	-	-	-	275,442,454
<b>Total noncurrent liabilities</b>	<b>35,669,251</b>	<b>127,136</b>	<b>4,435,024</b>	<b>40,231,411</b>	<b>328,733,635</b>
<b>Total liabilities</b>	<b>60,406,627</b>	<b>3,112,675</b>	<b>37,973,537</b>	<b>101,492,839</b>	<b>333,528,408</b>
<b><u>DEFERRED INFLOWS OF RESOURCES</u></b>					
Deferred inflows leases	-	580,101	1,386,747	1,966,848	-
Deferred pension credits	-	-	-	-	11,434,769
Deferred OPEB credits	-	-	-	-	41,977,408
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>580,101</b>	<b>1,386,747</b>	<b>1,966,848</b>	<b>53,412,177</b>
<b><u>NET POSITION</u></b>					
Net investment in capital assets	48,938,531	11,800,943	7,149,684	67,889,158	15,045,008
Unrestricted	443,603	300,759	(15,863,762)	(15,119,400)	(205,577,193)
<b>Total net position</b>	<b>\$ 49,382,134</b>	<b>\$ 12,101,702</b>	<b>\$ (8,714,078)</b>	<b>52,769,758</b>	<b>\$ (190,532,185)</b>
Adjustment to reflect the consolidation of internal service funds related to business-type activities				(6,804,188)	
Adjustment to reflect the elimination of indirect and other costs charged by the governmental funds				69,694,100	
<b>Total net position for business-type activities</b>				<b>\$ 115,659,670</b>	

See notes to financial statements.

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COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Operating revenues:					
Charges for services	\$ 1,273,202	\$ 3,680,435	\$ 15,804,630	\$ 20,758,267	\$ 87,778,805
User fees	33,114,652	-	-	33,114,652	-
Sale of recyclables	2,695,336	-	-	2,695,336	-
Other revenues	552,457	550	203,305	756,312	-
<b>Total operating revenues</b>	<b>37,635,647</b>	<b>3,680,985</b>	<b>16,007,935</b>	<b>57,324,567</b>	<b>87,778,805</b>
Operating expenses:					
Personnel services	5,007,241	1,238,316	9,643,316	15,888,873	4,483,473
Contractual services	26,673,030	523,589	2,065,488	29,262,107	448,832
Materials and supplies	472,959	72,619	1,358,258	1,903,836	7,973,600
Utilities	366,258	90,306	439,328	895,892	165,423
Repairs and maintenance	220,352	130,909	4,343,160	4,694,421	2,341,169
Rental expenses	379,616	-	75,135	454,751	7,425
Vehicle fleet charges	2,192,251	6,133	39,856	2,238,240	137,519
Employee benefits	629,781	89,744	670,716	1,390,241	50,750,444
Other expenses	3,833,603	481,741	3,572,478	7,887,822	4,267,329
Depreciation and amortization	5,326,552	583,785	2,332,921	8,243,258	3,841,457
Landfill closure	1,122,663	-	-	1,122,663	-
<b>Total operating expenses</b>	<b>46,224,306</b>	<b>3,217,142</b>	<b>24,540,656</b>	<b>73,982,104</b>	<b>74,416,671</b>
<b>Operating income (loss)</b>	<b>(8,588,659)</b>	<b>463,843</b>	<b>(8,532,721)</b>	<b>(16,657,537)</b>	<b>13,362,134</b>
Nonoperating revenues (expenses):					
Interest income	1,616,074	128,683	478,212	2,222,969	2,726,195
Interest expense	(401,222)	-	(34,884)	(436,106)	(60,217)
Intergovernmental revenues	787,611	-	2,454,115	3,241,726	1,149,949
Gain (loss) on disposal of capital assets	2,953,020	-	7,825	2,960,845	594,792
<b>Total nonoperating revenues (expenses)</b>	<b>4,955,483</b>	<b>128,683</b>	<b>2,905,268</b>	<b>7,989,434</b>	<b>4,410,719</b>
<b>Income (loss) before transfers</b>	<b>(3,633,176)</b>	<b>592,526</b>	<b>(5,627,453)</b>	<b>(8,668,103)</b>	<b>17,772,853</b>
Transfers in	1,365,531	-	3,199,238	4,564,769	7,476,476
Transfers out	(1,365,531)	(96,408)	(887,769)	(2,349,708)	(1,082,403)
<b>Change in net position</b>	<b>(3,633,176)</b>	<b>496,118</b>	<b>(3,315,984)</b>	<b>(6,453,042)</b>	<b>24,166,926</b>
<b>Total net position- beginning, as restated</b>	<b>53,015,310</b>	<b>11,605,584</b>	<b>(5,398,094)</b>		<b>(214,699,111)</b>
<b>Total net position - ending</b>	<b>\$ 49,382,134</b>	<b>\$ 12,101,702</b>	<b>\$ (8,714,078)</b>		<b>\$ (190,532,185)</b>
Adjustment to reflect the elimination of indirect costs charged by governmental funds				3,710,514	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				2,358,907	
<b>Change in net position of business-type activities</b>				<b>\$ (383,621)</b>	

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 37,434,528	\$ 3,659,781	\$ 17,966,993	\$ 59,061,302	\$ 187,204
Cash receipts from interfund services provided	-	-	-	-	87,782,859
Cash payments to suppliers for goods and services	(33,444,956)	(1,271,744)	(12,864,105)	(47,580,805)	(75,845,177)
Cash payments to employees for services	(5,755,166)	(1,298,793)	(10,156,926)	(17,210,885)	(4,466,996)
<b>Net cash (used in) provided by operating activities</b>	<b>(1,765,594)</b>	<b>1,089,244</b>	<b>(5,054,038)</b>	<b>(5,730,388)</b>	<b>7,657,890</b>
<b>Cash flows from noncapital financing activities:</b>					
Transfers in	1,365,531	-	3,199,238	4,564,769	7,476,476
Transfers (out)	(1,365,531)	(96,408)	(887,769)	(2,349,708)	(1,082,403)
Intergovernmental receipt	787,611	-	2,454,115	3,241,726	1,149,949
<b>Net cash (used in) provided by noncapital financing activities</b>	<b>787,611</b>	<b>(96,408)</b>	<b>4,765,584</b>	<b>5,456,787</b>	<b>7,544,022</b>
<b>Cash flows from capital and related financing activities:</b>					
Principal paid on long-term debt	(856,118)	-	(491,941)	(1,348,059)	(369,753)
Interest paid	(401,222)	-	(34,884)	(436,106)	(60,217)
Proceeds from sale of capital assets	3,975,843	-	8,225	3,984,068	797,495
Acquisition and construction of capital assets	(1,992,123)	(450,673)	(468,232)	(2,911,028)	(5,296,659)
<b>Net cash (used in) provided by capital and related financing activities</b>	<b>726,380</b>	<b>(450,673)</b>	<b>(986,832)</b>	<b>(711,125)</b>	<b>(4,929,134)</b>
<b>Cash flows from investing activities:</b>					
Interest received	1,616,074	128,683	478,212	2,222,969	2,726,195
<b>Net cash provided by investing activities</b>	<b>1,616,074</b>	<b>128,683</b>	<b>478,212</b>	<b>2,222,969</b>	<b>2,726,195</b>
<b>Net (decrease) increase in cash and cash equivalents</b>	<b>1,364,471</b>	<b>670,846</b>	<b>(797,074)</b>	<b>1,238,243</b>	<b>12,998,973</b>
Cash and cash equivalents at beginning of year	38,650,558	2,625,678	13,523,842	54,800,078	63,850,142
<b>Cash and cash equivalents at end of year</b>	<b>\$ 40,015,029</b>	<b>\$ 3,296,524</b>	<b>\$ 12,726,768</b>	<b>\$ 56,038,321</b>	<b>\$ 76,849,115</b>
<b>Reconciliation to balance sheet:</b>					
Non-pooled cash and cash equivalents	\$ 1,300	\$ 7,000	\$ 646,072	\$ 654,372	\$ -
Pooled cash and cash equivalents	40,013,729	3,289,524	12,080,696	55,383,949	76,724,115
Cash with fiscal agent	-	-	-	-	125,000
<b>Cash and cash equivalents at end of year</b>	<b>\$ 40,015,029</b>	<b>\$ 3,296,524</b>	<b>\$ 12,726,768</b>	<b>\$ 56,038,321</b>	<b>\$ 76,849,115</b>

COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended June 30, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Environmental Management	Parking Garages	Nonmajor Other Funds	Total	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (8,588,659)	\$ 463,843	\$ (8,532,721)	\$ (16,657,537)	\$ 13,362,134
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	5,326,552	583,785	2,332,921	8,243,258	3,841,457
Provision for landfill closure	1,122,663	-	-	1,122,663	-
Allowance for uncollectable accounts	(44,977)	-	(101,995)	(146,972)	-
Changes in assets, deferred outflows and inflows of resources, and liabilities:					
(Increase) decrease in receivables	(143,916)	(52,130)	900,647	704,601	198,065
Decrease in inventories	-	-	-	-	48,681
(Increase) decrease in prepaid assets	474,781	-	-	474,781	-
Increase (decrease) in accounts payable	218,332	33,553	(970,402)	(718,517)	(1,028,152)
Increase (decrease) in accrued payroll	(118,144)	29,267	157,106	68,229	16,477
Increase (decrease) in unearned revenue	(12,226)	-	665,358	653,132	-
Increase in net pension liability	-	-	-	-	24,494,156
Decrease in OPEB liability	-	-	-	-	(37,612,895)
Increase in deferred outflows of resources for pensions	-	-	-	-	6,413,281
Increase in deferred inflows of resources for pensions	-	-	-	-	(37,830,112)
(Increase) in deferred outflows of resources for OPEB	-	-	-	-	2,837,713
(Decrease) in deferred inflows of resources for OPEB	-	-	-	-	32,917,085
Increase in deferred inflows of resources for leases	-	30,926	495,048	525,974	-
Total adjustments	6,823,065	625,401	3,478,683	10,927,149	(5,704,244)
Net cash provided by (used in) operating activities	<u>\$ (1,765,594)</u>	<u>\$ 1,089,244</u>	<u>\$ (5,054,038)</u>	<u>\$ (5,730,388)</u>	<u>\$ 7,657,890</u>
Noncash investing, capital and financing activities:					
Right to use assets leased	\$ -	\$ -	\$ 5,096,916	\$ 5,096,916	\$ 13,646
Intangible SBITA assets	\$ -	\$ -	\$ 363,645	\$ 363,645	\$ 84,540

See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**Custodial Funds**  
**June 30, 2023**

**ASSETS**

Non-pooled cash and cash equivalents	\$ 18,326,706
Pooled cash and cash equivalents	58,514,086
	<hr/>
Total assets	\$ 76,840,792
	<hr/> <hr/>

**LIABILITIES**

Due to component units	\$ 994,122
Intergovernmental payable	52,477,714
Due to third parties	23,368,956
	<hr/>
Total liabilities	\$ 76,840,792
	<hr/> <hr/>

<b><u>NET POSITION</u></b>	<b>\$ <u><u>-</u></u></b>
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See notes to financial statements.

**COUNTY OF CHARLESTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
Custodial Funds  
For the Year Ended June 30, 2023**

**ADDITIONS**

Property taxes collected for other governments	\$	1,359,069,108
Licenses and fees collected for the State		1,120,982,210
Fees to other governments		4,054,500
Other fees and fines		23,168,746
Total Additions	<b>\$</b>	<b><u>2,507,274,564</u></b>

**DEDUCTIONS**

Payments of property taxes to other governments	\$	1,359,069,108
Payments to the State		1,120,982,210
Payments to third parties		23,168,746
Payments of fees to other governments		4,054,500
Total Deductions	<b>\$</b>	<b><u>2,507,274,564</u></b>

Change in Net Position	\$	-
Net Position, beginning balance		<u>-</u>
Net Position, ending balance	<b>\$</b>	<b><u>-</u></b>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF NET POSITION - DISCRETELY PRESENTED COMPONENT UNITS  
 June 30, 2023

<u>ASSETS</u>	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District
Non-pooled cash and cash equivalents	\$ 6,467,115	\$ 35,100,171	\$ 98,005	\$ 656,715
Receivables (net of allowances for uncollectibles)	77,596	31,404,423	160,815	1,012,995
Due from primary government	-	-	2,456	15,039
Current portion of note receivable	-	-	-	-
Inventories	24,574	747,964	-	-
Prepaid items and deposits	235,277	3,351,573	-	-
Other non current asset - note receivable	-	-	-	-
Restricted assets:				
Cash and cash equivalents	-	31,218,320	-	-
Capital assets:				
Nondepreciable assets	906,499	112,006,414	2	-
Other capital assets, net of accumulated depreciation	6,377,728	53,651,649	-	-
Total assets	<u>14,088,789</u>	<u>267,480,514</u>	<u>261,278</u>	<u>1,684,749</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred other postemployment benefit charges (OPEB)	3,229,195	1,643,820	-	-
Deferred pension charges	4,870,739	5,262,623	-	-
Total deferred outflows of resources	<u>8,099,934</u>	<u>6,906,443</u>	<u>-</u>	<u>-</u>
 <u>LIABILITIES</u>				
Accounts payable	395,705	1,812,540	-	-
Accrued payroll and fringe benefits	1,208,789	1,362,681	-	-
Other governments payable	-	459,059	3,975	8,009
Interest payable	4,073	495,291	-	-
Line of credit	-	-	-	-
Unearned revenue	1,700	3,007,927	-	37,140
Noncurrent liabilities:				
Due within one year	418,502	5,631,381	-	-
Due in more than one year	2,342,711	41,546,141	-	-
OPEB liability	5,815,049	8,276,570	-	-
Net pension liability	24,859,402	26,495,060	-	-
Total liabilities	<u>35,045,931</u>	<u>89,086,650</u>	<u>3,975</u>	<u>45,149</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred inflows related to OPEB credits	4,618,107	2,275,335	-	-
Deferred revenue - property taxes	-	29,115,865	160,463	924,406
Deferred pension credits	172,032	151,826	-	-
Total deferred inflows of resources	<u>4,790,139</u>	<u>31,543,026</u>	<u>160,463</u>	<u>924,406</u>
 <u>NET POSITION</u>				
Net investment in capital assets	6,478,801	136,395,801	2	-
Restricted for:				
Debt service	-	14,964,385	-	-
1% fee	-	-	-	-
Special programs	175,372	238,079	-	-
Capital projects	-	3,942,241	-	-
Unrestricted	(24,301,520)	(1,783,225)	106,399	715,194
Total net position	<u>\$ (17,647,347)</u>	<u>\$ 153,757,281</u>	<u>\$ 106,401</u>	<u>\$ 715,194</u>

Charleston County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	Totals
\$ 319,406	\$ 1,689,645	\$ 11,946,281	\$ 10,949,902	\$ 67,227,240
-	2,192,477	20,624,739	8,194,787	63,667,832
-	30,490	1,162,254	242,942	1,453,181
-	12,173	-	-	12,173
-	-	-	-	772,538
14,363	16,329	4,339,940	50,875	8,008,357
-	88,399	-	-	88,399
-	-	6,786,610	264,640	38,269,570
52,243	669,000	2,917,542	661,403	117,213,103
1,218,384	2,597,808	21,596,892	6,578,661	92,021,122
1,604,396	7,296,321	69,374,258	26,943,210	388,733,515
-	-	-	-	4,873,015
-	662,927	3,022,902	1,700,902	15,520,093
-	662,927	3,022,902	1,700,902	20,393,108
4,616	46,321	315,340	108,782	2,683,304
-	144,722	188,009	133,794	3,037,995
-	-	-	-	471,043
-	-	252,651	57,202	809,217
94,322	-	-	-	94,322
-	330,349	-	250,000	3,627,116
-	149,883	2,589,704	439,802	9,229,272
-	437,573	23,545,603	5,694,150	73,566,178
-	-	-	-	14,091,619
-	2,749,779	14,935,704	6,322,252	75,362,197
98,938	3,858,627	41,827,011	13,005,982	182,972,263
-	-	-	-	6,893,442
-	2,110,665	20,300,004	7,717,295	60,328,698
-	1,083,416	632,452	134,693	2,174,419
-	3,194,081	20,932,456	7,851,988	69,396,559
1,270,627	2,748,502	9,965,678	7,041,292	163,900,703
-	-	848,041	146,209	15,958,635
-	-	-	216	216
5,205	-	-	-	418,656
-	-	-	-	3,942,241
229,626	(1,841,962)	(1,176,026)	598,425	(27,453,089)
<u>\$ 1,505,458</u>	<u>\$ 906,540</u>	<u>\$ 9,637,693</u>	<u>\$ 7,786,142</u>	<u>\$ 156,767,362</u>

See notes to financial statements.

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS  
 For the Year Ended June 30, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position								Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	
<b>Charleston County Library</b>													
Governmental activities:													
Culture and recreation	\$ 34,461,567	\$ 205,480	\$ 33,250,989	\$ 859,216	\$ (145,882)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (145,882)
<b>Charleston County PRC</b>													
Governmental activities:													
General government	8,989,743	-	-	-	-	(8,989,743)	-	-	-	-	-	-	(8,989,743)
Recreation/Park operations	33,776,198	20,452,857	238,690	1,086,147	-	(11,998,504)	-	-	-	-	-	-	(11,998,504)
Interest and fiscal charges	1,054,528	-	-	-	-	(1,054,528)	-	-	-	-	-	-	(1,054,528)
Total governmental activities	43,820,469	20,452,857	238,690	1,086,147	-	(22,042,775)	-	-	-	-	-	-	(22,042,775)
<b>Cooper River Park &amp; Playground</b>													
Governmental activities:													
General government	11,509	-	-	-	-	(11,509)	-	-	-	-	-	-	(11,509)
Culture and recreation	201,349	-	-	-	-	(201,349)	-	-	-	-	-	-	(201,349)
Total governmental activities	212,858	-	-	-	-	(212,858)	-	-	-	-	-	-	(212,858)
<b>North Charleston District</b>													
Governmental activities:													
General government	24,960	-	-	-	-	-	(24,960)	-	-	-	-	-	(24,960)
Public safety	987,252	-	-	-	-	-	(987,252)	-	-	-	-	-	(987,252)
Public works	319,493	-	-	-	-	-	(319,493)	-	-	-	-	-	(319,493)
Total governmental activities	1,331,705	-	-	-	-	-	(1,331,705)	-	-	-	-	-	(1,331,705)
<b>Charleston County Volunteer Rescue Squad</b>													
Governmental activities:													
Public Safety	575,400	-	595,990	240,000	-	-	-	260,590	-	-	-	-	260,590

COUNTY OF CHARLESTON, SOUTH CAROLINA  
 COMBINING STATEMENT OF ACTIVITIES - DISCRETELY PRESENTED COMPONENT UNITS  
 For the Year Ended June 30, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets								Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Charleston County Library	Charleston County PRC	Cooper River Park & Playground	North Charleston District	Chas County Volunteer Rescue Squad	St. Andrew's Parish Parks & Playground	St. John's Fire District	St. Paul's Fire District	
<b>St. Andrew's Parish Parks &amp; Playground Commission</b>													
Governmental activities:													
General government	\$ 2,102,839	\$ 88,533	\$ 970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,013,336)	\$ -	\$ -	\$ (2,013,336)
Culture and recreation	1,126,307	1,615,188	-	-	-	-	-	-	-	488,881	-	-	488,881
Interest	13,657	-	-	-	-	-	-	-	-	(13,657)	-	-	(13,657)
<b>Total governmental activities</b>	<b>3,242,803</b>	<b>1,703,721</b>	<b>970</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,538,112)</b>	<b>-</b>	<b>-</b>	<b>(1,538,112)</b>
<b>St. John's Fire District</b>													
Governmental activities:													
Public safety	15,878,680	-	20,977	-	-	-	-	-	-	-	(15,857,703)	-	(15,857,703)
Interest	777,880	-	-	-	-	-	-	-	-	(777,880)	-	-	(777,880)
<b>Total governmental activities</b>	<b>16,656,560</b>	<b>-</b>	<b>20,977</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,635,583)</b>	<b>-</b>	<b>(16,635,583)</b>
<b>St. Paul's Fire District</b>													
Governmental activities:													
Public safety	7,605,904	-	-	-	-	-	-	-	-	-	-	(7,605,904)	(7,605,904)
Interest	171,683	-	-	-	-	-	-	-	-	-	-	(171,683)	(171,683)
<b>Total governmental activities</b>	<b>7,777,587</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,777,587)</b>	<b>(7,777,587)</b>
<b>Total Component Units</b>	<b>\$ 108,078,949</b>	<b>\$ 22,362,058</b>	<b>\$ 34,107,616</b>	<b>\$ 2,185,363</b>									<b>(49,423,912)</b>
			<b>General Revenues:</b>										
			Property taxes		-	29,191,511	179,460	1,104,624	-	2,218,198	19,157,373	8,012,584	59,863,750
			Merchants inventory tax and manufacturer's depreciation		-	20,248	55,894	214,233	-	34,236	-	13,821	338,432
			Franchise fees		-	-	-	35,223	-	-	-	-	35,223
			Unrestricted investment earnings		-	218,432	-	15,291	-	1,286	-	314,952	549,961
			Gains on sale of capital assets		-	-	-	-	14,050	-	363	-	14,413
			Fundraising and donations		-	-	-	-	4,459	-	-	-	4,459
			Miscellaneous		-	606,134	-	-	101,015	-	125,380	469,146	1,301,675
			<b>Total general revenues</b>		<b>-</b>	<b>30,036,325</b>	<b>235,354</b>	<b>1,369,371</b>	<b>119,524</b>	<b>2,253,720</b>	<b>19,283,116</b>	<b>8,810,503</b>	<b>62,107,913</b>
			<b>Change in net position</b>		<b>(145,882)</b>	<b>7,993,550</b>	<b>22,496</b>	<b>37,666</b>	<b>380,114</b>	<b>715,608</b>	<b>2,647,533</b>	<b>1,032,916</b>	<b>12,684,001</b>
			<b>Net position - restated</b>		<b>(17,501,465)</b>	<b>145,763,731</b>	<b>83,905</b>	<b>677,528</b>	<b>1,125,344</b>	<b>190,932</b>	<b>6,990,160</b>	<b>6,753,226</b>	<b>144,083,361</b>
			<b>Net position - end of year</b>		<b>\$ (17,647,347)</b>	<b>\$ 153,757,281</b>	<b>\$ 106,401</b>	<b>\$ 715,194</b>	<b>\$ 1,505,458</b>	<b>\$ 906,540</b>	<b>\$ 9,637,693</b>	<b>\$ 7,786,142</b>	<b>\$ 156,767,362</b>

See notes to financial statements.